

BULLETIN

The Britannia Steam Ship Insurance Association Limited

19 May 2016

TO ALL MEMBERS

Product and/or Chemical Tankers and/or OBO's

Members are reminded that if they have entered a ship on the basis that it is carrying persistent oil cargo but the ship does not in fact carry such a cargo for a period of thirty consecutive days, they will be able to claim a return of Call provided the application is made within the three months of the end of the policy year. (i.e. 20 May).

Members entering tankers on the basis that they carry only non-persistent oil cargoes and OBO's trading as dry, continue to be required to notify the Association should a persistent oil cargo be carried and pay the appropriate additional premium. <u>Members should have a system in place to ensure timely notification of voyages with persistent oil cargoes.</u>