

2 February 2022

To all Members

Shipowners Sustainability Report Template

The topic of sustainability reporting and the qualitative requirements of financial institutions and regulators, both global and regional, is a fast developing area. As you will be aware, Britannia published its first sustainability report in July 2021. In discussions with Britannia's Board and the wider membership it became apparent that, while many Members agreed that this is becoming a more urgent and strategically important issue, there were wide ranging views on the approach that should be taken to sustainability reporting. This is particularly so in relation to content, target audience expectations, regulatory requirements and alignment with bodies such as the Task Force on Climate-Related Financial Disclosures, Science Based Target Initiative, International Sustainability Standards Board, UN Sustainable Development Goals (SDG) and UN Global Reporting Initiative.

To assist Members, the Managers have therefore published a sustainability report template. This is intended to assist those companies just starting their sustainability reporting process and can be downloaded from the [Britannia website](#).

UN SDG 17 is about 'partnerships for the goals' and by giving access to the reporting template on its website, Britannia is aligned with its own declared commitments.

The template is intended to be used as a guide to the issues on which Members might consider reporting, recognising that every company is different and certain issues will be more relevant depending on each company's individual circumstances.

The Managers are happy to help clarify any questions on the template itself, but will not be able to assist with the preparation of an individual Member's report or to comment on the precise content of a report. Members should carefully consider whether they need independent advice to ensure that their sustainability report meets their own applicable regulatory, corporate and third party requirements.

If Members have questions or comments on the report template, please contact sustainability@tindallriley.com. We will of course review all comments and feedback, incorporating these as required in future versions of the template. In the meantime, while every care has been made to produce this template, Members and third parties will need to satisfy themselves as to the applicability of any practice or procedure contained in the report as Britannia and the Managers cannot be responsible for any damage or loss resulting from the use of the template.

Wherever you are on your sustainability journey, we wish you well on progressing it, and hope that the template is of benefit.

Yours faithfully
Tindall Riley (Britannia) Limited
Managers