

CORPORATE OVERVIEW

BRITANNIA P&I

TRUSTED SINCE 1855



OUR CORE VALUES

TRUST

- The oldest P&I Club, established in 1855
- Develops close relationships with all Members with regular interaction.

INTEGRITY

- There is a fair rating for all Members
- Renewal negotiations are based on each Member's individual risk profile, with realistic proposals.

EXPERTISE

- The core businesses are P&I and FD&D
- A highly experienced and professional management team with a range of backgrounds from legal to seafaring.

EXCELLENCE

- Provides a high quality service to all Members and always seeks to exceed Members' expectations
- Seeks high quality Members, who are compatible with the existing membership.

MUTUALITY

- Belongs to, and is run for, the benefit of its Members
- All Members are treated fairly and equally.

OUR SERVICES

BRITANNIA DELIVERS A HIGH QUALITY, RESPONSIVE AND PROFESSIONAL SERVICE TO ITS MEMBERS, TAILORED TO EACH MEMBER'S REQUIREMENTS AND BASED ON A THOROUGH UNDERSTANDING OF EACH MEMBER'S BUSINESS.

Britannia provides practical and relevant information to its Members via regular communications including publications, digital and social media, bulletins and circulars, member events and training.

OWNERS' P&I

Protection & Indemnity insurance protects shipowners from third-party liability claims arising out of the ownership and operation of a vessel. Britannia's comprehensive insurance includes cover for: loss of life, personal injury and illness, damage to property, collision liability to ships, removal of wreck, pollution, liability to cargo, contracts of indemnity or guarantee, unrecoverable general average and fines.

CHARTERERS' COVER

- Comprehensive Charterers' Liability insurance programme including cover for P&I liabilities, cover for damage to the chartered ship, cargo owners' legal liability cover and cover for loss of charterers' bunkers
- Cover limit available up to USD750 million.



FD&D

- All FD&D claims handlers have legal backgrounds and provide a full advisory service on all types of FD&D matters including hire and demurrage disputes, advice on the construction of charter party clauses, unsafe berth claims, bunker disputes, damage to hull and newbuilding disputes
- FD&D cover provides Members with protection, at a low cost, against significant legal expenses as well as enabling Members to obtain the best advice at an early stage on the handling of a wide variety of maritime disputes.

ADDITIONAL INSURANCES

- Deviations and other exceptions to coverage in respect of cargo
- Extended cargo liabilities
- Extended contractual liabilities
- Extended towage liabilities
- LNG terminal conditions of use
- · Liabilities before and after entry of the ship
- · Liabilities arising out of salvage
- Specialist operations
- Liabilities in respect of superintendents, other personnel and crew.

TRADING CERTIFICATES

- Provision of blue cards to allow Members to apply for trading certificates including: CLC Blue Card, Bunker Convention Blue Card, Wreck Removal, Athens Convention and PLR Blue Card
- Confirmation of cover to COFR (Certificate of Financial Responsibility) providers to enable Members to obtain COFRs to trade to the US.

UNDERWRITING

- Control and management of the underwriting function is from Luxembourg and London, while our other branches in Hong Kong, Japan and Singapore also have delegated authority
- An understanding of the operations and needs of each Member is achieved by regular contact
- Access to a variety of specialised insurance and reinsurance programmes enables the Managers to provide cover to suit the needs of each Member.

CLAIMS HANDLING

- Proactive management of P&I incidents to minimise Members' liabilities and a proven track record of handling complex claims
- Professional and experienced claims handlers organised into teams based on Members' locations
- Claims handlers develop close working relationships with individual Members
- Claims handlers are based in the Club's regional hubs and supported by exclusive correspondents around the world, providing global coverage to Members.

LOSS PREVENTION

- A team of experienced master mariners and a chief engineer, with a vast array of seafaring, shore based and P&I experience, available to the membership on a 24/7 basis
- Provides management reviews, root cause analysis, technical seminars, webinars and publications to Members, as well as liaising with trusted surveyors to conduct condition surveys on board.
- Provides prompt, credible, efficient, innovative and informative guidance to Members, to support their safe and efficient operations.



FINANCIAL STRENGTH

PREDICTABLE CALLS.

BRITANNIA IS WIDELY REGARDED AS ONE OF THE STRONGEST CLUBS IN THE INTERNATIONAL GROUP WITH A PROVEN RECORD OF SOUND FINANCIAL MANAGEMENT AND A HISTORY OF

- RATED 'A' BY STANDARD AND POOR'S
- STRONG BALANCE SHEET
- SUCCESSFUL INVESTMENT POLICY
- STABLE CALLS HISTORY
- COST CONSCIOUS MANAGEMENT
- FOCUS ON THE CORE BUSINESS

SUSTAINABILITY

BRITANNIA CONTINUES TO DEVELOP ITS APPROACH TO SUSTAINABILITY AND SUPPORTS THE WORK OF THE INTERNATIONAL GROUP UNDER THE BANNER 'COLLECTIVELY STRONGER'.

Britannia publishes an annual sustainability report which outlines how it embeds the management of climate-related risk into its business strategy and integrates sustainability into its core processes. Britannia will continue to respond to external factors and the expectations of all our stakeholders, including our Members and employees, and will contribute to the efforts of the whole maritime industry to address environmental, social and governance challenges.

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