

16 February 2023

## **NOTICE OF CANCELLATION in respect of War Risks**

This Circular is applicable to:

- Assureds insured under the Association's *Charterers' Liability Insurance*
- Members insured under the *Rules of Class 3* and/or Assureds insured under the Association's *Charterers' Liability Insurance* who are insured under the Association's *Additional Insurances*
- Members insured under the *Rules of Class 3* whose *Certificates of Entry* are endorsed to include non-poolable cover.

In accordance with:

- *Charterers' Liability Insurance* Part III Clause 1.4 the Association hereby gives seven days' notice in accordance with Part III Clause 1.5.1; and/or
- *Additional Insurances* Part III Clause 1.4 the Association hereby gives seven days' notice in accordance with Part III Clause 1.5.1; and/or
- the *Rules of Class 3* Rule 25(2)(i) the Association hereby gives seven days' notice

that cover in respect of the risks of war, etc. is cancelled. Such notice shall run from 24:00:00 Greenwich Mean Time, 24 December 2022, and shall become effective at 00:00:00 Greenwich Mean Time on 01 January 2023.

In accordance with:

- *Charterers' Liability Insurance* Part IV Clause 6.2
- *Additional Insurances* Part IV Clause 6.2
- the *Rules of Class 3* Rule 25(2)(i)

the Association hereby agrees to reinstate the cover in respect of the risks of war, etc. with effect from 00:00:00 Greenwich Mean Time on 01 January 2023 but excluding all loss, damage, liability, cost or expense:

- (a) caused by or arising from or in connection with any Russia-Ukraine conflict and/or any expansion of such conflict; or
- (b) in any area or territory or territorial waters where Russian armed forces, Russian-backed forces, and/or Russian authorities, are engaged in conflict within the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.
- (c) arising from capture, seizure, arrest, detainment, confiscation, nationalisation, expropriation, deprivation or requisition for title or use, or the restraint of movement of vessels and cargo in the territories (including territorial waters) of the Russian Federation, Belarus, Ukraine and any disputed regions of Ukraine, the Crimean Peninsula and the Republic of Moldova.

### **Information**

Members will be aware of the evolving situation between Russia and Ukraine and the reaction of the reinsurance market. The Association's reinsurers have given notice of cancellation to the Association in respect of its non-poolable reinsurance programme, triggering this notice of cancellation by the Association to Members and

Assureds. Other members of the International Group of P&I Associations either have already or may issue similar notices of cancellation.

### **Contact**

If you have any questions concerning the content of this Circular, please contact your usual Club contacts.